



I-CAP GROUP

Client Money Information Sheet



What is a client bank account?

A client bank account is a bank account held by, and in the name of, Integrated-Capabilities Ltd (“us” or “we”) in which we will hold your money on trust for you while it remains in the account. All money held in a client bank account is referred to as client money.

A client bank account is specially created by us for the purpose of holding your money and the money of other clients. The client bank account is segregated from any other bank account in our name holding money which is our money.

All client bank accounts are held at recognised banks. A recognised bank is a bank which holds a licence issued by the Isle of Man Financial Services Authority or is authorised under the law of another acceptable country or territory to carry on activities corresponding to deposit taking (see rule 3.2 of the Financial Services Rule Book 2016 for the full definition) in relation to the fiduciary services, please note that an account held in the name of your company, or as trustee of your trust, is not a client bank account. It is mandated to your company or the trustee of your trust and the company or the trustee is the legal owner of the money held in that account. As the money in these accounts is not classed as client money the details relating to pooling of money in client bank accounts (as detailed below) do not apply.

What different types of client bank accounts are there and what are the differences between them?

There are different types of client bank account. The main difference between the types of client bank account is what happens in the event of a bank failure (i.e. where, as a result of the failure, the client money held by us is insufficient to pay the claims of all clients).

It is therefore important that you understand the risks associated with the different types of client bank account and ensure that we are made aware of your preferences (if any) in this regard.



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General client bank account

A general client bank account usually holds money of several clients. The money may be held at one bank or the money may be in multiple bank accounts spread across several banks.

In the event of a default of a bank where we have a general client bank account, client monies held in all of our general client bank accounts will be pooled (even if money is held in more than one general client bank account and the accounts are held in more than one bank). In this situation, each client who has money in the general client bank account will lose an equal proportion of their money, whether or not the bank your client money is held with is in default. This loss will be adjusted by any compensation arrangements in place.

Specified client bank account

A specified client bank account is a client bank account where:-

- i. you or your adviser has chosen the bank where your money will be held and this choice is documented in writing; or
- ii. we have chosen the bank for you and have notified to you in writing the name of the bank and the fact that the account is a specified client bank account within five business days of the account being opened.

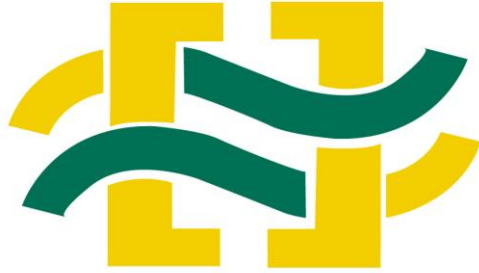
A specified client bank account is intended to hold client money in a bank selected by you and by other clients. The account will be segregated from any other account holding client money. It will have the word “specified” (or an appropriate abbreviation) in its title.

If your money is held in a specified client bank account and the bank at which that money is held goes into default, the monies will not be pooled with client money held in any other client bank account and you could potentially lose the total amount held at the bank (subject to any compensation arrangements in place). Under the liquidation, or any compensation scheme in place at that time, you may be entitled to claim against the money in the specified client bank account.

However, you would not be entitled to claim against any other client bank account (at that or any other bank) in respect of that money. On the other hand, if your money is held in a specified client bank account at a bank other than the bank which is in default, your money will not be pooled with client money held in any other client bank account (at that or any other bank) and so in the event of default of another bank you would not lose any of your money.

If you want your money to be held in a specified client bank account, you must ask us to open one for you. You may select the bank at which it is opened or, if you would prefer, we may select a bank for you.

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Integrated-Capabilities Ltd is licensed by the Isle of Man Financial Services Authority to provide corporate and trust services.

Incorporated in the Isle of Man

Registered number: 103959C

Registered office: Bridge Chambers, West Quay, Ramsey, Isle of Man, IM8 1DL

Directors: P. K. Perry MBA ACIS TEP, N. A. Z. Bowery, R. A. Cannell TEP, A. M. Dawson FCIS

Integrated-Capabilities (Malta) Ltd is licensed by the Malta Financial Services Authority to act as a trustee, provide fiduciary services and to act as an Administrator of private foundations in terms of Article 43 of the Trust and Trustee Act,; and Retirement Scheme Administrator to Retirement Schemes registered under Retirement Pensions Act 2011, registration pursuant to article 6(1) of the Retirement Pensions Act, 2011.

Incorporated in Malta

Registered Number: C50348

Registered Office: 45/13 Strait Street, Valletta, VLT 1434, Malta

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